Physician Employment Agreements: Do's and Don'ts

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What in the World is Going On?







- Regulations
- Credentialing
- Reimbursement
- Fraud and abuse
- Tort law
- COVID-19

Each impacts your employment agreement





Dating During COVID-19







- Tips to find your perfect "match"
- When
- Who
- How
- What to ask





When Should You Think About Your First/Next Job?

- Now
- It is never too soon to consider potential opportunities





Who Should You Talk To?

- Attendings
- Colleagues
- GME Office
- Friends
- Headhunters





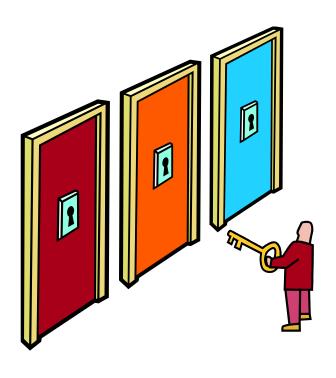
Internal and External Factors to Consider

- Timing
- Supply and Demand
- Competitive Landscape
- The Economy
- Aligning Goals and **Priorities**





Evaluating a Private Practice, Academic or Hospital Opportunity







The First Date (i.e., the Interview)!

- Develop your checklist
 - Identify priorities
 - Determine deal-breakers





What Does My Future Look Like?

- Metrics to consider
- Equity opportunity
- ASC
- Real Estate





THE MAJOR CONTRACT ISSUES

- Compensation -- not just salary!
- Term and termination
- Be aware of the details
- Post-employment restrictions







SALARY OPTIONS

- Base salary
- Base salary PLUS production or collections
- Production less overhead
- Income Guarantee





NON-SALARY BENEFITS

 Salary is only part of the equation

 Ascertain employer's flexibility





TERM AND TERMINATION

- Term
 - How long is the initial term?
 - Automatic renewals and notice provisions





TERM AND TERMINATION

Termination

- For cause
- Without cause
- Timelines for termination





MOVING ON

- Non-competition provisions
- Non-solicitation provisions
- Non-interference provisions





SYNOPSIS FOR NEGOTIATING EMPLOYMENT CONTRACTS

- Don't rely on a handshake
- Don't be afraid to ask for changes
- Don't be afraid to ask for help – this is your career
- Enjoy your first professional practice opportunity!





Getting back to a new normal (soon, we hope)!







Additional Health Care Legal Resources



<u>https://www.saul.com/attorneys/bruce-d-armon</u> -- look under Thought Leadership; Alerts & Newsletter

AND

* make it easy: email me: <u>bruce.armon@saul.com</u> and I will add you to my email list to receive periodic alerts with thousands of your colleagues!



